

FISCAL NOTE

HJR 769

January 26, 2004

SUMMARY OF BILL: Proposes to amend Article II, Section 24 of the Constitution of Tennessee to require a two-thirds vote of the House of Representatives and a two-thirds vote of the Senate to approve an increase in appropriations that would exceed the estimated rate of growth of the state's economy as determined by law.

The amendment shall be referred to the 104th General Assembly and that this resolution proposing such amendment be published in accordance with Article XI, Section 3, of the Constitution of Tennessee.

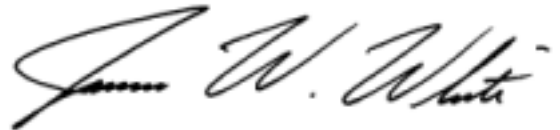
ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$20,000 One-Time

Assumes a cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director